



June 21th, 2024 AGENDA

Time: 4:00 P.M.

Location: Delasalle High School, 3737 Troost Ave, Kansas City, MO 64109

Call to Order

1. Determination of Quorum / Agenda Approval
2. Public Comment
3. Approve Minutes from Prior Meetings
4. Finance Committee report
 - a. Update on May financials
 - b. Projections for the remainder of the fiscal year
 - c. Update on fundraising (received YTD)
5. Governance Committee report
 - a. Update on Board Calendar (**no July meeting**)
 - b. Update on Board recruitment and other governance issues
6. Academic Committee report
 - a. Update on Academics
7. Executive Director report
 - c. Questions and Answers
8. New Business/Old Business
 - a. Approve FY24-25 Budget

Next Meeting: August 21st, 2024

MINUTES OF BOARD MEETING

Delasalle High School

May 15th, 2024

CALL TO ORDER

The Board of Directors at Delasalle High School convened for the regular board meeting on May 15th, 2024, at 3:38 P.M. In person, Delasalle High School, Kansas City, MO 64109. Steve called the meeting to order.

ROLL CALL

The roll was called. Scott Ferber (present) Lisa Krigsten (absent) Steve Gering (present) Bill Paterson (present) Kenneth Garrett (present) Ernestine Key (present) Sean Sharp (present) Tim Randle (present) Steven Anthony (absent)

Others Present, Sean Stalling Executive Director, Lisa Griffin Director of Operations, , Dr. Phillip Adam Chief Data Officer, David Schnall Chief Academic Officer, Erin Wilmore, Principal Dana Cutler.

QUOROM PRESENT

Steve determined a quorum was present.

PUBLIC COMMENT

The next order of business was the public comment session as provided by Board Policy. There were none.

AGENDA

The May 15th 2024 Board Meeting Agenda was reviewed. Steve moved to adopt the agenda. Ernestine seconded the motion. Kenneth yes, Bill yes, the agenda was approved by unanimous consent.

CONSENT AGENDA

The Board reviewed the minutes of the April17th, 2024 regular board meeting. Steve moved to

approve the April 17th, 2024 minutes. Bill seconded the motion. The motion passed with unanimous consent.

FINANCIAL REPORT

The Financial Report is attached hereto.

The Board reviewed the April, Financial Summary Report, prepared by Anne Nichols and presented by Steve, a copy of which is attached hereto and includes the check registry.

Steve moved to approve the Financial Summary Report, Check Registry. Bill seconded the motion. Ernestine yes, Sean yes, Tim yes the motion passed with unanimous consent

PRESIDENT'S REPORT

None

GOVERNANCE COMMITTEE REPORT

We are continuing our search for female candidates.

ACADEMIC COMMITTEE REPORT

The Academic Committee report is attached hereto.

EXECUTIVE DIRECTOR REPORT

The Executive Director's and Principal Report is attached hereto.

NEW

Draft of FY25 was discussed and summarized by Scott Ferber.

OLD BUSINESS

N/A

CLOSED EXECUTIVE SESSION

N/A

ADJOURNMENT

David moved and Steve Second All votes aye., Steve yes, Bill yes and Kenneth. The meeting adjourned at 4:43PM.

FUTURE MEETINGS

The next Board Meeting at 3:30 P.M. on June 21th 2024, location DeLaSalle High School 3737 Troost Ave. KCMO 64109

Minutes prepared by Lisa Griffin Director of Operations. Minutes approved by the DLS Board of Directors on March 19, 2024.

Ernestine Keys

Ernestine Keys, Board Secretary



May 2024 Financials

PREPARED JUN'24 BY

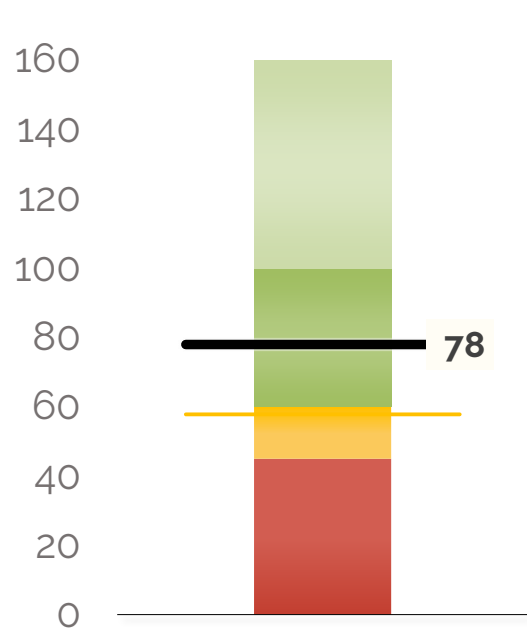


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**
- **Forecast History**

- We are currently forecasting a net income of \$294k, \$291k above budget.
- Our cash balance is forecast to end the year at \$974k, which results in 78 days of cash.
- Since last month, DeLaSalle year end net income improved by \$93k
 - Donations increase by \$68k
 - Year end expenses decreases based on controlled spending
- DLS has the FY25 budget prepared for board approval in June.

Days of Cash

Cash balance at year-end divided by average daily expenses

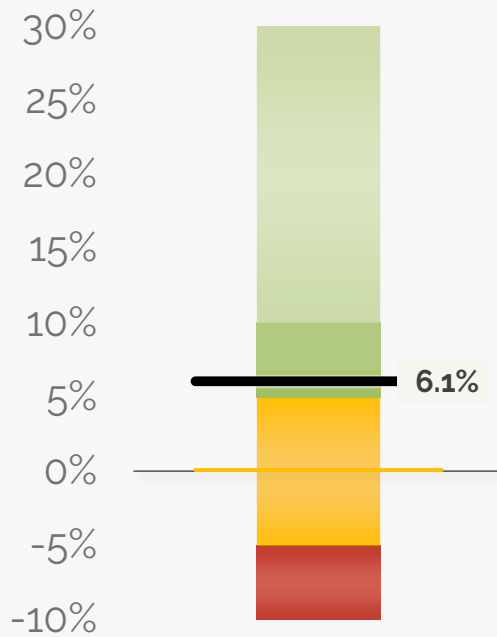


78 DAYS OF CASH AT YEAR'S END

The school will end the year with 78 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

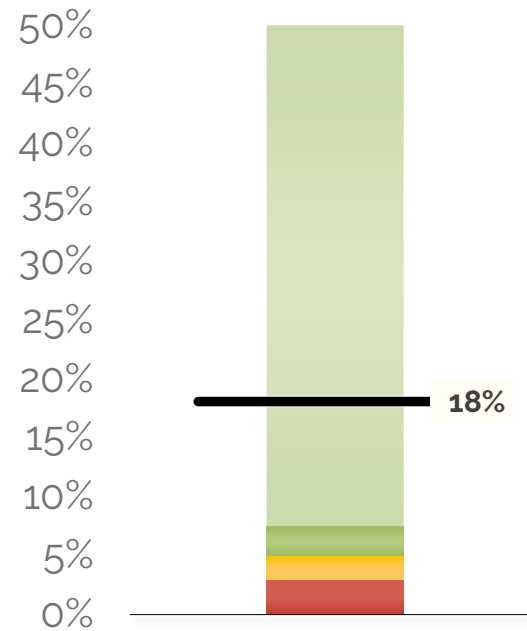


6.1% GROSS MARGIN

The forecasted net income is \$294k, which is \$291k above the budget. It yields a 6.1% gross margin.

Fund Balance %

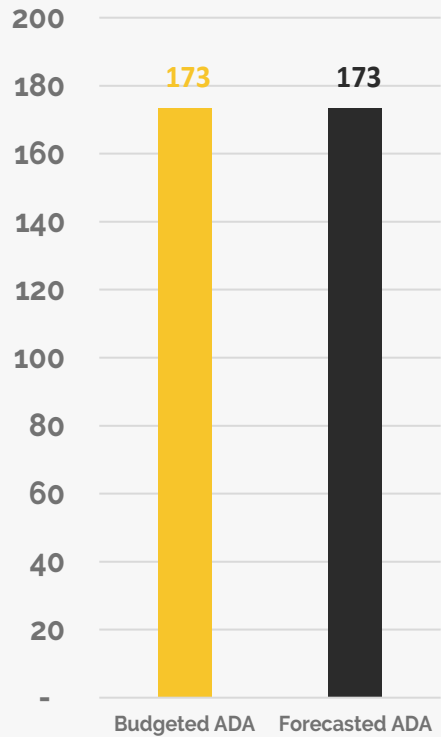
Forecasted Ending Fund Balance / Total Expenses



18.08% AT YEAR'S END

The school is projected to end the year with a fund balance of \$825,409. Last year's fund balance was \$531,188.

Student Expectations



The school now forecasts 173 ADA for SY23-24. The budget target was 173.

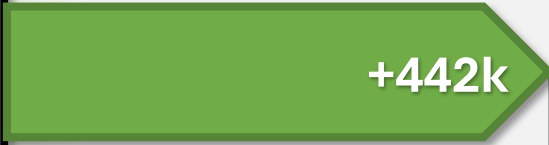

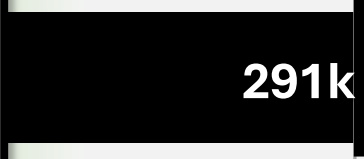
\$44K More Per-Pupil Funding Than Expected

	Current Forecast	SY23-24 Budget	Difference	Financial Gain / (Loss)
Enrollment	222	211	17	Includes 19 JDC students that joined mid-year
Attendance	75.6%	78.0%	-2.4%	
Total ADA	173	173	0	
Regular Term K-12	171	172	-1	39k
Summer	2	1	1	14k
FRL Count	167	168	-1	
FRL Weight	28	29	0	5k
IEP Count	24	26	-2	
IEP Weight	1	2	-1	-15k
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	203	204	-2	
Per WADA Payment	\$11,308	\$11,000	308	
State Aid	\$2.3M	\$2.2M	\$43,638	44k

The year end funding difference of **\$44k** includes the Juvenile Detention Center enrollment.

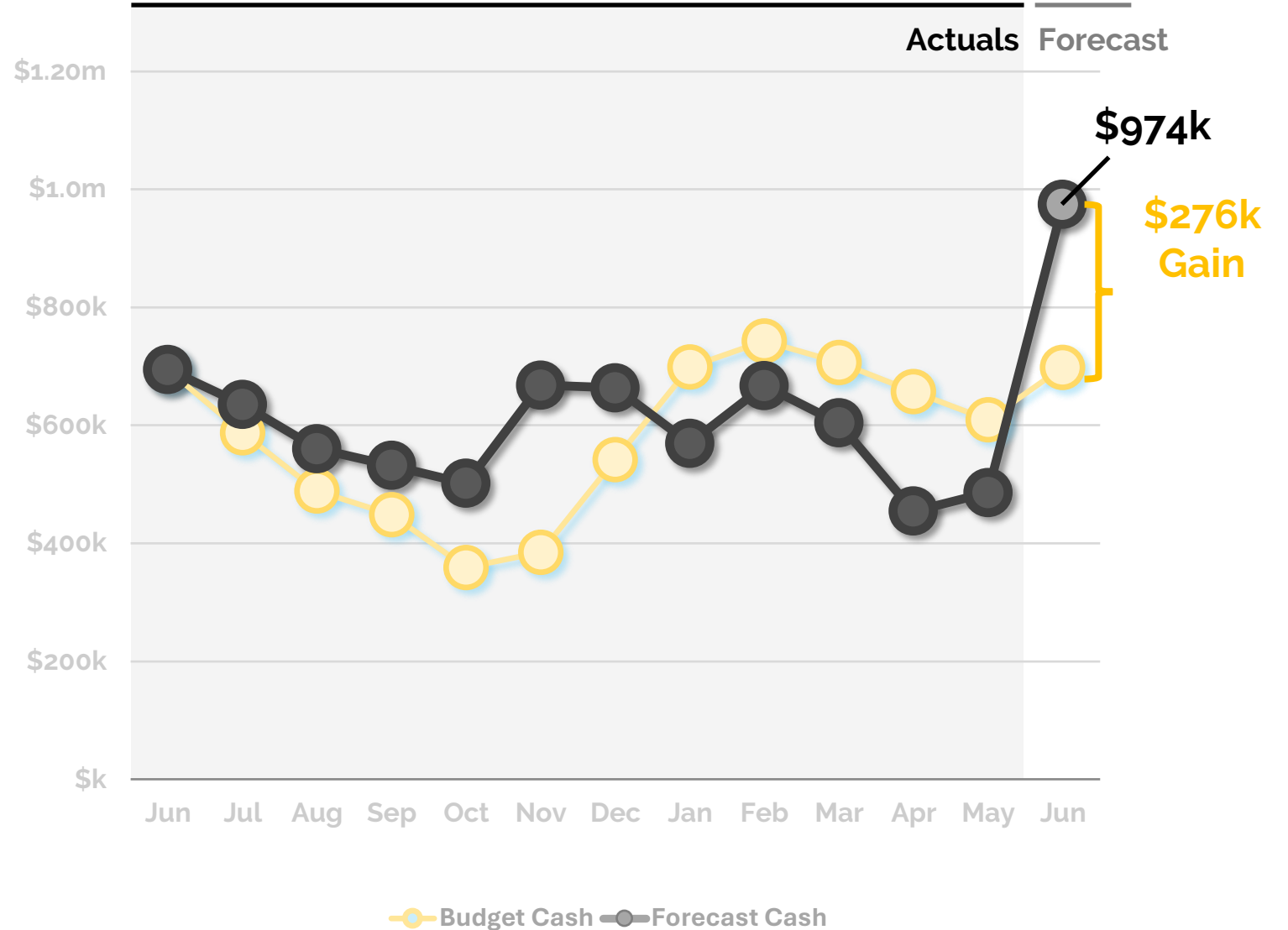
Regular Term ADA includes: 123 Onsite, 39 Flipside & Virtual and 9 JDC

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.9m	\$4.4m	\$442k		State Rev up \$200k including JDC, MO Violence (\$100k) and prior year Adj correction. Donations have exceeded budget.
Expenses	\$4.6m	\$4.4m	-\$151k		Primarily due to JDC and grant related expenses.
Net Income	\$294k	\$3k	\$291k		

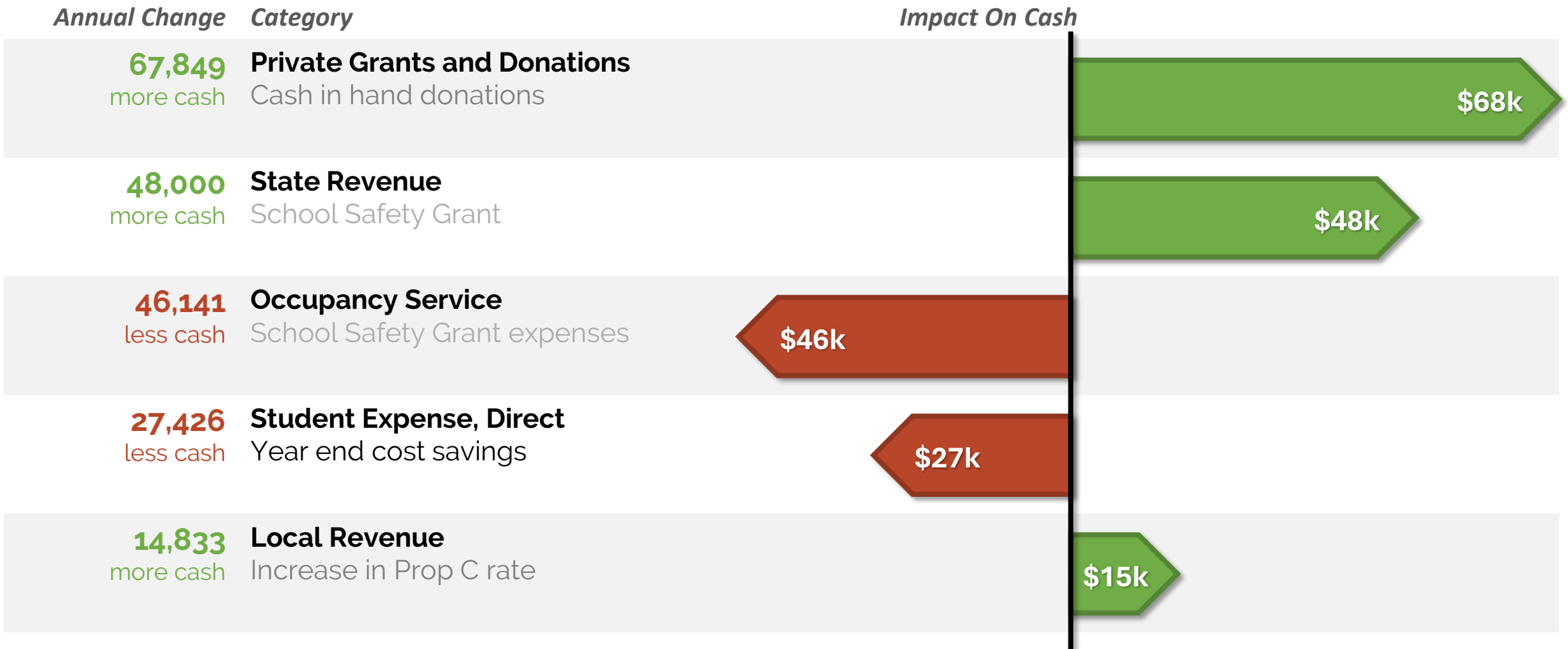
78 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$974k**, **\$276k** above budget.



Key Forecast Changes This Month

The May forecast **increased** the year-end cash expectation by **\$93k**. Key changes:





QUESTIONS?

Please contact your EdOps Finance Team:

Anne Nichols

anichols@ed-ops.com

816.985.5144

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	218,824	212,212	6,612	234,581	233,149	1,432	15,757
State Revenue	2,120,899	1,994,308	126,590	2,530,633	2,214,399	316,234	409,734
Federal Revenue	681,590	915,698	(234,108)	1,017,072	1,043,569	(26,497)	335,481
Private Grants and Donations	880,233	901,875	(21,642)	992,849	925,000	67,849	112,616
Earned Fees	43,544	450	43,094	83,544	500	83,044	40,000
Total Revenue	3,945,090	4,024,544	(79,454)	4,858,678	4,416,617	442,062 ①	913,588
Expenses							
Salaries	1,825,375	1,838,732	13,357	2,001,815	2,005,889	4,074	176,440
Benefits and Taxes	543,587	537,782	(5,805)	598,609	586,671	(11,937)	55,022
Staff-Related Costs	22,236	45,825	23,589	23,824	46,400	22,576	1,588
Occupancy Service	427,448	483,599	56,151	542,739	527,562	(15,177)	115,292
Student Expense, Direct	751,789	616,839	(134,949)	802,274	627,635	(174,639)	50,485
Student Expense, Food	49,274	96,458	47,184	53,977	96,500	42,523	4,702
Office & Business Expense	333,163	337,757	4,593	365,232	368,497	3,265	32,068
Transportation	151,430	152,833	1,403	173,438	154,000	(19,438)	22,008
Total Ordinary Expenses	4,104,301	4,109,825	5,523	4,561,908	4,413,155	(148,753)	457,606
Total Expenses	4,106,851	4,109,825	2,973	4,564,458	4,413,155	(151,303) ②	457,606
Net Income	(161,761)	(85,281)	(76,480)	294,221	3,462	290,759 ③	455,982
Cash Flow Adjustments	(46,797)	-	(46,797)	(14,947)	-	(14,947)	31,851
Change in Cash	(208,558)	(85,281)	(123,277)	279,274	3,462	275,812	487,833

① REVENUE: \$442K AHEAD

② EXPENSES: \$151K BEHIND

③ NET INCOME: \$291K ahead

Monthly Financials

Income Statement	Actual											Forecast	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	29,912	16,155	20,001	19,849	22,611	16,861	18,051	26,525	16,192	17,303	15,364	15,757	234,581
State Revenue	143,566	140,895	281,496	186,682	162,510	85,981	176,459	274,461	208,302	184,698	275,848	409,734	2,530,633
Federal Revenue	8,930	9,930	0	133,899	174,389	101,004	56,313	87,203	63,182	39,548	7,194	335,481	1,017,072
Private Grants and Donations	126,212	90,250	36,001	2,072	123,553	191,741	15,269	29,104	100,620	13,512	151,898	112,616	992,849
Earned Fees	523	25	26	5,027	427	4,380	1,582	140	266	30,775	372	40,000	83,544
Total Revenue	309,143	257,254	337,525	347,529	483,489	399,967	267,674	417,433	388,563	285,836	450,677	913,588	4,858,678
Expenses													
Salaries	149,904	163,738	165,696	167,529	167,896	164,437	167,012	164,749	174,110	170,051	170,251	176,440	2,001,815
Benefits and Taxes	42,474	46,997	49,005	49,471	49,554	47,822	49,566	49,347	55,712	50,748	52,891	55,022	598,609
Staff-Related Costs	0	1,378	0	98	0	0	338	2,479	2,252	1,517	14,174	1,588	23,824
Occupancy Service	24,430	33,223	38,155	40,271	39,696	28,779	29,272	32,133	75,244	37,111	49,133	115,292	542,739
Student Expense, Direct	15,414	51,260	67,042	76,059	49,536	128,700	65,792	44,356	97,804	90,035	65,790	50,485	802,274
Student Expense, Food	0	16	3,414	6,801	12,605	4,898	2,850	0	8,078	0	10,614	4,702	53,977
Office & Business Expense	28,555	27,539	26,999	27,253	28,951	15,446	39,107	21,384	35,722	33,353	48,855	32,068	365,232
Transportation	900	9,422	6,707	14,198	20,030	10,317	16,736	7,409	20,433	35,666	9,612	22,008	173,438
Total Ordinary Expenses	261,677	333,572	357,018	381,681	368,268	400,398	370,673	321,858	469,354	418,481	421,321	457,606	4,561,908
Operating Income	47,466	-76,318	-19,493	-34,152	115,222	-431	-102,999	95,575	-80,792	-132,645	29,355	455,982	296,771
Extraordinary Expenses													
Facility Improvements	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Extraordinary Expenses	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Expenses	261,677	333,572	359,568	381,681	368,268	400,398	370,673	321,858	469,354	418,481	421,321	457,606	4,564,458
Net Income	47,466	-76,318	-22,043	-34,152	115,222	-431	-102,999	95,575	-80,792	-132,645	29,355	455,982	294,221
Cash Flow Adjustments	-106,870	1,505	-6,457	3,663	51,414	-4,241	8,971	2,349	17,453	-17,018	2,433	31,851	-14,947
Change in Cash	-59,404	-74,813	-28,499	-30,489	166,635	-4,672	-94,028	97,924	-63,338	-149,663	31,788	487,833	279,274
Ending Cash	635,332	560,519	532,020	501,531	668,166	663,494	569,466	667,391	604,053	454,390	486,178	974,010	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	694,736	486,178	974,010
Accounts Receivable	67,922	12,136	12,136
Total Current Assets	762,658	498,314	986,146
Total Assets	762,658	498,314	986,146
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	121,572	128,887	90,943
Accounts Payable	109,898	0	69,795
Total Current Liabilities	231,469	128,887	160,737
Total Long-Term Liabilities	0	0	
Total Liabilities	231,469	128,887	160,737
Equity			
Unrestricted Net Assets	531,188	531,188	531,188
Net Income	0	-161,761	294,221
Total Equity	531,188	369,427	825,409
Total Liabilities and Equity	762,658	498,314	986,146

Forecast History of June 30, 2024 Cash Balance

Source	Days of Cash at 6/30/24	Change	Description of change
Budget	58		From SY23-24Budget
Jul	57	-1	
Aug	68	11	MO Violence grant, GEER Fed Grant and Salary savings
Sep	67	-1	Adjusted Prop C
Oct	53	-14	Decrease in WADA
Nov	53	0	
Dec	61	8	Prior Year DESE state Aid adjusted to actual amount.
Jan	61	0	
Feb	61	0	
Mar	66	5	ADA increase with JDC; charter sponsor payment
Apr	70	4	Title Rev, Building and Student Tech savings, increase in transportation.
▶ May	77	7	Rev up \$139k from private grants and School Safety Funding. Expense up\$35
Jun			

Check Register by Type

Payee Type: Vendor		Check Type: Automatic Payment				Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
3561	05/23/2024	X			KCMO	KC WATER SERVICES DEPARTMENT	561.01	
3562	05/02/2024	X			BCBS	BLUE CROSS BLUE SHIELD OF KANSAS CITY	19,447.68	
3563	05/24/2024	X			WASTE	WASTE MANAGEMENT	423.12	
3564	05/02/2024	X			PRINCIPAL	PRINCIPAL INSURANCE	908.30	
3565	05/14/2024	X			GUIDEONE	GUIDE ONE	9,342.80	
3566	05/21/2024	X			EVERGY	EVERGY	4,873.87	
3567	05/28/2024	X			TOSHIBAFIN	TOSHIBA FINANCIAL SERVICES	585.58	
3568	05/14/2024	X			TIMEWARNER	TIME WARNER CABLE	119.97	
3569	05/30/2024	X			ADT	ADT COMMERCIAL	0.00	
3584	05/16/2024	X			DIVVY	CC - DIVVY	16,251.49	
Checking Account ID: 1		Void Total:		0.00	Total without Voids:		52,513.82	
Check Type Total: Automatic Payment		Void Total:		0.00	Total without Voids:		52,513.82	

Payee Type: Vendor		Check Type: Check				Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
34274	05/15/2024	X			JORDSAM	Sam Jordan	625.00	
34275	05/16/2024	X			MAJORGWEN	GWEN MAJOR	195.00	
83027599	05/06/2024	X			JOSTENS	JOSTENS	735.50	
83031189	05/07/2024	X			MCLIFESTAR	MC Life Start	1,000.00	
83031190	05/07/2024	X			KELLER	KELLER FIRE & SAFETY, INC.	578.49	
83031191	05/07/2024	X			POMPSTIRE	CC - POMPS TIRE 123	35.35	
83031192	05/07/2024	X			CBPROGRAMS	CB PROGRAMS, INC.	2,794.78	
83031193	05/07/2024	X			DAVIDEN	Dennis davis	240.00	
83031194	05/07/2024	X			BIGGJAV	Javion Biggins	250.00	
83031195	05/07/2024	X			SAUNAAR	Aaroniyah Saunders	270.00	
83031196	05/07/2024	X			JOHNANT	Anthony Johnson	220.00	
83031197	05/07/2024	X			TODDGIA	Gianna Todd	210.00	
83031198	05/07/2024	X			WELLJAC	Jack Wells	150.00	
83031199	05/07/2024	X			BEARJAN	JaNaeya Beard	240.00	
83031200	05/07/2024	X			HILLANT	Anton Hill	150.00	
83031201	05/07/2024	X			ROBITAR	Tarajah Robinson	150.00	
83031202	05/07/2024	X			ROATSHA	Shaunyse Roath	270.00	
83031203	05/07/2024	X			STEWKAL	Kaley Stewart	210.00	
83031204	05/07/2024	X			TINSAAL	Aaliyah Tinsley	30.00	
83031205	05/07/2024	X			SMITMAK	Makalo Smith	90.00	
83031206	05/07/2024	X			RUIZMON	Montserrat Ruiz-Mendoza	230.00	
83031207	05/07/2024	X			LUCAMAL	Maleigha Lucas	210.00	
83031208	05/07/2024	X			SMITJEN	Jenniyah Smith	180.00	
83031209	05/07/2024	X			WISEMIC	Mickey Wise	240.00	
83031210	05/07/2024	X			WILKARI	Ariez Wilkerson	220.00	
83031211	05/07/2024	X			STEWRIH	Rihanna Stewart	250.00	
83031212	05/07/2024	X			SMITMIC	Micah Smith	190.00	
83031213	05/07/2024	X			OWENZYV	Zyviarie Owens	270.00	
83031214	05/07/2024	X			MINODIA	Diamond Minor	220.00	
83031215	05/07/2024	X			YANCCAL	Caleb Yancey	240.00	
83031216	05/07/2024	X			JACKJAY	Jayla Jackson	150.00	
83031217	05/07/2024	X			LANELAI	Laila Lane	210.00	
83031218	05/07/2024	X			CREBZAN	Zandra Crebbs	180.00	
83031219	05/07/2024	X			BROWSHA	Shanel Brown	270.00	
83031220	05/07/2024	X			GLOVMAR	Mariah Glover	180.00	
83031221	05/07/2024	X			WILLMARC	Marcus Williams	250.00	
83031222	05/07/2024	X			TAYLIVE	Iveon Taylor	240.00	
83031223	05/07/2024	X			HARRNEH	Nehemiah Harris	150.00	
83031224	05/07/2024	X			TINSAAL	Aaliyah Tinsley	200.00	
83031225	05/07/2024	X			WALKSEC	SECOND WALKER	180.00	
83031226	05/07/2024	X			RANDJAY	Jaylin Rand	270.00	
83031227	05/07/2024	X			JOHNJAW	Ja'Waun Johnson	240.00	
83031228	05/07/2024	X			ARTEMIG	Miguel Arteaga	160.00	
83031229	05/07/2024	X			MOORCEI	Ceidasty Moore	240.00	

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
83031230	05/07/2024	X			WILSKEL	Kelly Wilson	150.00
83031231	05/07/2024	X			SLAYANT	Antonieece Slayden	210.00
83031232	05/07/2024	X			BENNSHY	Shyla Bennett	210.00
83031233	05/07/2024	X			MOORCAR	Carliya Moore	210.00
83031234	05/07/2024	X			MOORSKY	Skyelia Moore	270.00
83031469	05/07/2024	X			TMOBILE	T-MOBILE	696.80
83031593	05/07/2024	X			TOTALCONCE	TOTAL CONCEPT PEST CONTROL INC	268.00
83032193	05/07/2024	X			JOHNAVE	Avery Johnson	200.00
83032194	05/07/2024	X			INDUSPECIF	Industry Specific Solutions	954.20
83032195	05/07/2024	X			BREEMAR	MARGARET BREECE	1,025.00
83032196	05/07/2024	X			CUNNTOS	To'sha Cunningham	1,093.75
83032197	05/07/2024	X			EDOPS	EDOPS	6,083.33
83032198	05/07/2024	X			AMAZON	AMAZON	676.80
83035163	05/08/2024	X			TPTEDU	TPT EDUCATION LEADERS	5,750.00
83051634	05/13/2024	X			REEVESWIDE	REEVES WIDEMAN MIDTOWN - CC	107.79
83051635	05/13/2024	X			QUALITYMEC	Quality Mechanical	1,810.00
83051636	05/13/2024	X			OWENAMA	Amari Owens	240.00
83051637	05/13/2024	X	X	05/22/2024	MOORSKY	Skyelia Moore	270.00
83051638	05/13/2024	X			PRESKYM	Kymoni President	210.00
83051639	05/13/2024	X			BOLDDEV	Devin Bolder	180.00
83051923	05/13/2024	X			RCLAWN	R C LAWN & TREE	610.00
83051924	05/13/2024	X			K12	K12 ITC, INC.	345.00
83051925	05/13/2024	X			JOSTENS	JOSTENS	23.85
83052043	05/13/2024	X			MASTERS	MASTERS TRANSPORTATION	178.39
83052044	05/13/2024	X			GOLZTIF	Tiffany Golza	425.00
83052045	05/13/2024	X			INDUSPECIF	Industry Specific Solutions	540.80
83052046	05/13/2024	X			PAYPOOL	Paypool LLC	1,083.50
83052047	05/13/2024	X			JAMES	JAMES W. TIPPIN & ASSOCIATES	3,000.00
83052048	05/13/2024	X			TPTEDU	TPT EDUCATION LEADERS	4,312.50
83052049	05/13/2024	X			FRONTLNPR	FRONTLINE PROTECTION SERVICES LLC	6,000.00
83052050	05/13/2024	X			KANSASPS	KANSAS CITY PUBLIC SCHOOLS	6,395.00
83052051	05/13/2024	X			HOWASAR	Sarah Howard	10,186.41
83052052	05/13/2024	X			CONCIERGE	CONCIERGE .	2,950.00
83058309	05/14/2024	X			ASSUREDP	Assured Partners	17,736.00
83058972	05/14/2024	X			HENRDOR	DORETHA HENRY	3,000.00
83131823	05/16/2024	X			DELLMARKET	DELL MARKETING	5,041.59
83131841	05/16/2024	X			K12	K12 ITC, INC.	1,722.16
83159458	05/17/2024	X			CCGROUP	C&C GROUP, INC.	6,200.00
83163713	05/20/2024	X			HIGENES	Hi-Gene's Janitorial Service, Inc	9,289.27
83163714	05/20/2024	X			COMPUTERIN	COMPUTER INFORMATION CONCEPTS	5,279.00
83163975	05/20/2024	X			K12	K12 ITC, INC.	5,177.73
83164097	05/20/2024	X			NIMRDAN	Daniel Nimrod	334.00
83164098	05/20/2024	X			EVERGY	EVERGY	366.66
83164099	05/20/2024	X			INDUSPECIF	Industry Specific Solutions	1,669.20
83164100	05/20/2024	X			BORISJUDIT	JUDITH BORIS	3,500.00
83164101	05/20/2024	X			HEADHEART	Head Heart and Soul (Jason Strickland)	11,375.00
83164102	05/20/2024	X			BREEMAR	MARGARET BREECE	3,545.00
83168922	05/21/2024	X			SAUNAAR	Aaroniyiah Saunders	220.00
83168923	05/21/2024	X			ROATSHA	Shaunyse Roath	240.00
83168924	05/21/2024	X			TODDGIA	Gianna Todd	60.00
83168925	05/21/2024	X			HILLANT	Anton Hill	150.00
83168926	05/21/2024	X			BEARJAN	JaNaeya Beard	120.00
83168927	05/21/2024	X			JOHNANT	Anthony Johnson	240.00
83168928	05/21/2024	X			BIGGJAV	Javion Biggins	240.00
83168929	05/21/2024	X			WELLJAC	Jack Wells	150.00
83168930	05/21/2024	X			ROBITAR	Tarajah Robinson	30.00
83168931	05/21/2024	X			DAVIDEN	Dennis davis	270.00
83168932	05/21/2024	X			LUCAMAL	Maleigha Lucas	240.00
83168933	05/21/2024	X			SMITJEN	Jenniyah Smith	150.00

Check Register by Type

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
83168934	05/21/2024	X			SMITMAK	Makalo Smith	240.00
83168935	05/21/2024	X			WISEMIC	Mickey Wise	220.00
83168936	05/21/2024	X			STEWRIH	Rihanna Stewart	240.00
83168937	05/21/2024	X			WILKARI	Ariez Wilkerson	180.00
83168938	05/21/2024	X			BROWSHA	Shanel Brown	240.00
83168939	05/21/2024	X			JACKJAY	Jayla Jackson	240.00
83168940	05/21/2024	X			GLOVMAR	Mariah Glover	120.00
83168941	05/21/2024	X			RUIZMON	Montserrat Ruiz-Mendoza	240.00
83168942	05/21/2024	X			WALKSEC	SECOND WALKER	270.00
83168943	05/21/2024	X			SMITMIC	Micah Smith	240.00
83168944	05/21/2024	X			LANELAI	Laila Lane	210.00
83168945	05/21/2024	X			YANCCAL	Caleb Yancey	270.00
83168946	05/21/2024	X			CREBZAN	Zandra Crebbs	210.00
83168947	05/21/2024	X			PRESKYM	Kymoni President	270.00
83168948	05/21/2024	X			MINODIA	Diamond Minor	240.00
83168949	05/21/2024	X			RANDJAY	Jaylin Rand	270.00
83168950	05/21/2024	X			ARTEMIG	Miguel Arteaga	210.00
83168951	05/21/2024	X			WILSKEL	Kelly Wilson	210.00
83168952	05/21/2024	X			OWENZYV	Zyviarie Owens	270.00
83168953	05/21/2024	X			MOORCEI	Ceidasty Moore	120.00
83168954	05/21/2024	X			WILLMARC	Marcus Williams	240.00
83168955	05/21/2024	X			TAYLIVE	Iveon Taylor	270.00
83168956	05/21/2024	X			HARRNEH	Nehemiah Harris	150.00
83168957	05/21/2024	X			MOORCAR	Carliya Moore	90.00
83168958	05/21/2024	X			OWENAMA	Amari Owens	150.00
83168959	05/21/2024	X			JOHNJAW	Ja'Waun Johnson	270.00
83168960	05/21/2024	X			TINSAAL	Aaliyah Tinsley	270.00
83169513	05/21/2024	X			DISTRKCT50	Distrkct500	2,500.00
83169514	05/21/2024	X			KANSASPS	KANSAS CITY PUBLIC SCHOOLS	4,876.25
83169515	05/21/2024	X			CUNNTOS	To'sha Cunningham	910.00
83169516	05/21/2024	X			CONCIERGE	CONCIERGE .	3,075.00
83196234	05/30/2024	X			KCPS	KCPS Department of Athletics	1,025.00
83196849	05/30/2024	X			INDUSPECIF	Industry Specific Solutions	811.20
83196850	05/30/2024	X			PEPTALK	PepTalk Speech Therapy	1,200.00
83196851	05/30/2024	X			FRONTLNPR	FRONTLINE PROTECTION SERVICES LLC	6,000.00
Checking Account ID: 1					Void Total:	270.00	Total without Voids: 172,703.30
Check Type Total:		Check			Void Total:	270.00	Total without Voids: 172,703.30
Payee Type Total:		Vendor			Void Total:	270.00	Total without Voids: 225,217.12
Grand Total:					Void Total:	270.00	Total without Voids: 225,217.12



SY24-25 Budget

PREPARED **JUNE 17, 2024** BY

EdOps

Executive Summary

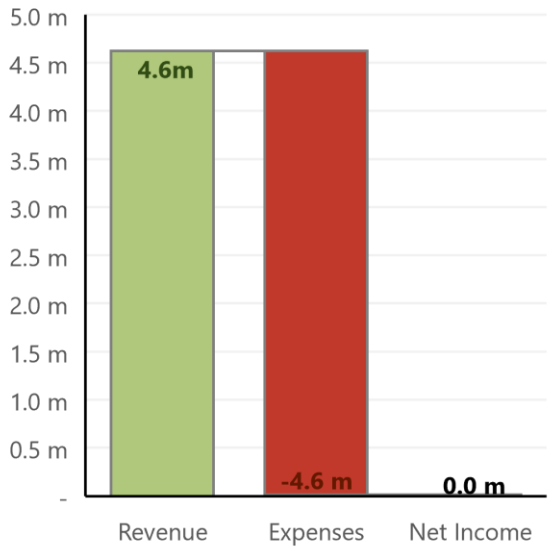
The FY24 budget reflects DeLaSalle's financial plan for July 1, 2024-June 2025 fiscal year. The school is required to provide a board approved 1-year budget.

We developed this budget using historical revenue and expense information, as well as inputs about enrollment, staffing and programmatic changes from school staff.

The FY25 budget is balanced-meaning revenue exceeds expenses. **The year-end cash balance is projected to be \$990k**, due to a positive net income. This provides an estimated 20% fund balance at year end.

FY25 Budget KPIs

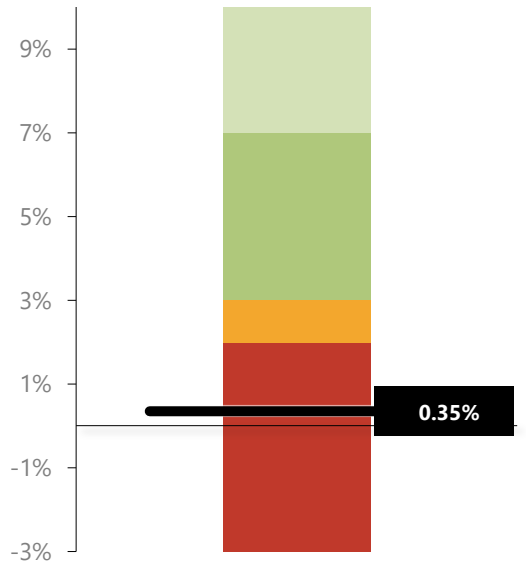
NET INCOME



Revenue	4,619,948
Expenses	4,603,723
Net Income	16,226

The forecasted net income is \$16,226 on \$4,619,948 in revenue. This yields .35% in gross margin.

GROSS MARGIN

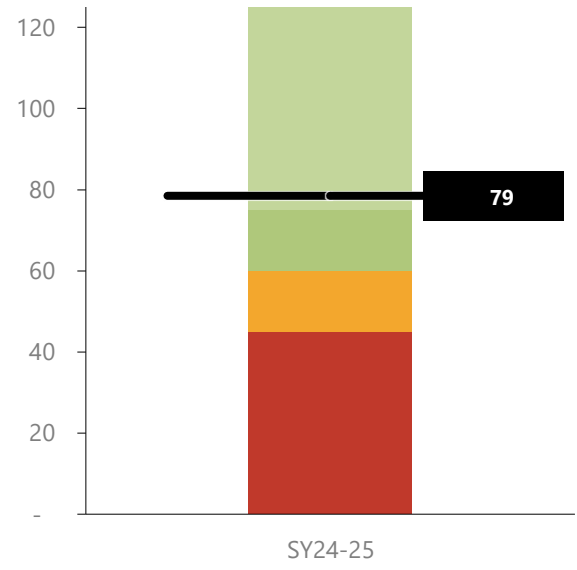


Revenue	4,619,948
Expenses	4,603,723
Net Income	16,226
Gross Margin	0.35%

Gross Margin = Net Income / Revenue

The **FY24** net income of \$294,221 included \$500k in ESSER funds, which is the main driver in the -\$277,995 difference compared to last year.

DAYS OF CASH



We are predicting 79 days of cash at 6/30/25. This is based upon ending the year with \$990,236 in cash.

SY25 Budget

REVENUE

Local Revenue	313,818
State Revenue	2,783,667
Federal Revenue	527,463
Private Grants and Donations	925,000
Earned Fees	70,000
Total Revenue	4,619,948

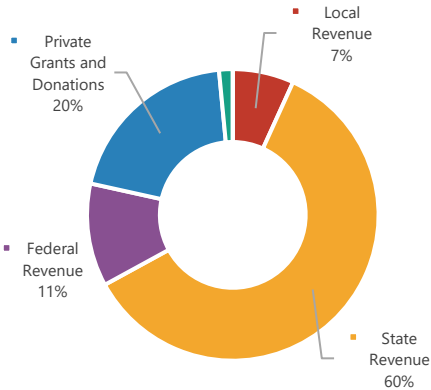
EXPENSES

Salaries	2,075,265
Benefits and Taxes	611,242
Staff-Related Costs	33,900
Occupancy Service	514,095
Student Expense, Direct	742,750
Student Expense, Indirect	55,500
Office & Business Expense	399,039
Transportation	171,932
Total Expenses	4,603,723
Net Income	16,226

REVENUE

We have budgeted **\$4,619,948** in revenue based upon 230 students, and a WADA payment of \$12,443 per student.

The largest components of revenue are \$2.8m (60.3%) in State Revenue and \$925k (20.0%) in Private Grants and Donations.

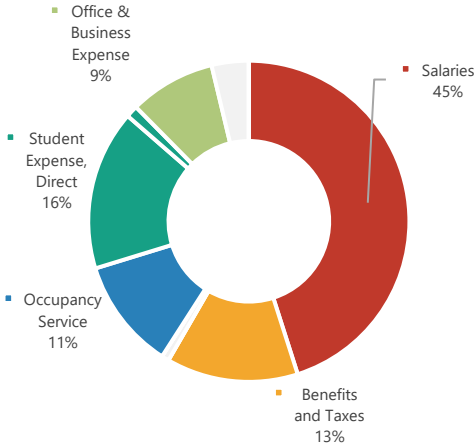


EXPENSES

We have budgeted **\$4,603,723** in expenses.

The largest components of expense are \$2,075,265 (45.1%) in Salaries and \$742,750 (16.1%) in Student Expense, Direct.

Salaries & Benefits combined is 58%, which is a typical range for charters.

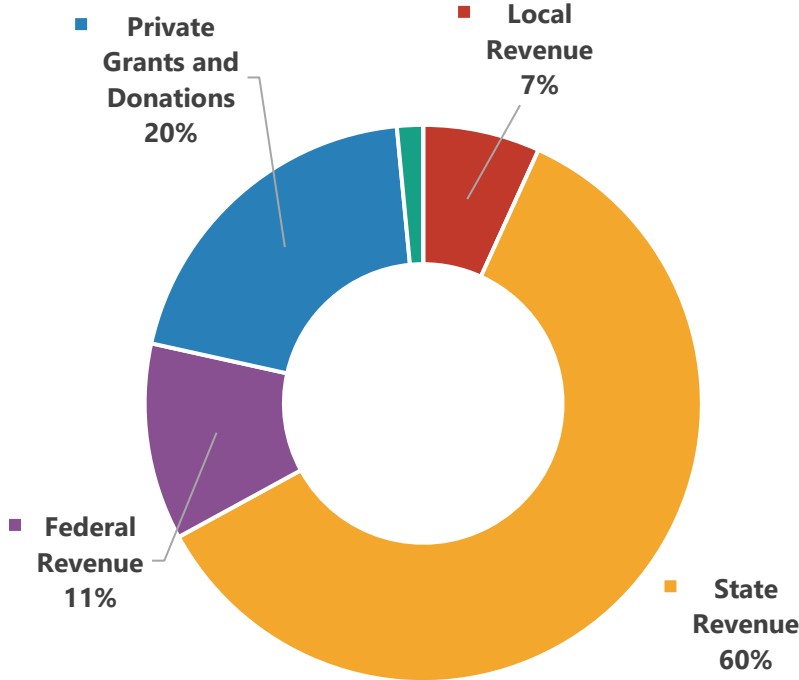


FY25 Budget

Income Statement	SY23-24	SY24-25	Difference	Comments
Revenue				
Local Revenue	234,581	313,818	79,238	Prop C \$1,513 X FY24 WADA; Bank Interest \$10k in line with FY24 rates.
State Revenue	2,530,633	2,783,667	253,034	227 WADA: 230 students; 185 ADA; \$12,443 Per WADA. MO STATE VIOLENCE NOT BUDGETED
Federal Revenue	1,018,629	527,463	(491,166)	\$0 ESSER; Prelim Title allocations, including Title I D
Private Grants and Donations	992,849	925,000	(67,849)	Based on outlined fundraising plan
Earned Fees	81,987	70,000	(11,987)	Jackson County JDC Support
Total Revenue	4,858,678	4,619,948	(238,730)	
Operating Expense				
Salaries	2,001,815	2,075,265	(73,450)	Staffing plan outlines 4% salary increase including up to date hiring.
Benefits and Taxes	598,609	611,242	(12,633)	A modest 2% benefits increase compared to last year.
Staff-Related Costs	23,824	33,900	(10,076)	Includes staff PD and Staff Recruitment
Occupancy Service	545,289	514,095	31,194	Decreased due to state funded safety grant from FY24
Student Expense, Direct	783,599	742,750	40,849	Primary decrease due to Sub expense in FY24
Student Expense, Indirect	53,977	55,500	(1,523)	Student Food
Office & Business Expense	383,907	399,039	(15,132)	Detailed outline of business 3 rd party vendors
Transportation	173,438	171,932	1,506	Transportation includes bus repairs/maintenance.
Total Expenses	4,564,458	4,603,723	(39,265)	
Net Income	294,221	16,226	(277,995)	

Revenue | Overview

SY25 BUDGETED REVENUE %



COMMENTS

We have budgeted **\$4,619,949** in revenue for SY24-25, which is \$239k less than the amount forecasted for the year before.

The largest components of revenue are State Revenue (60.3%) and Private Grants and Donations (20.0%).

Compared to last year:

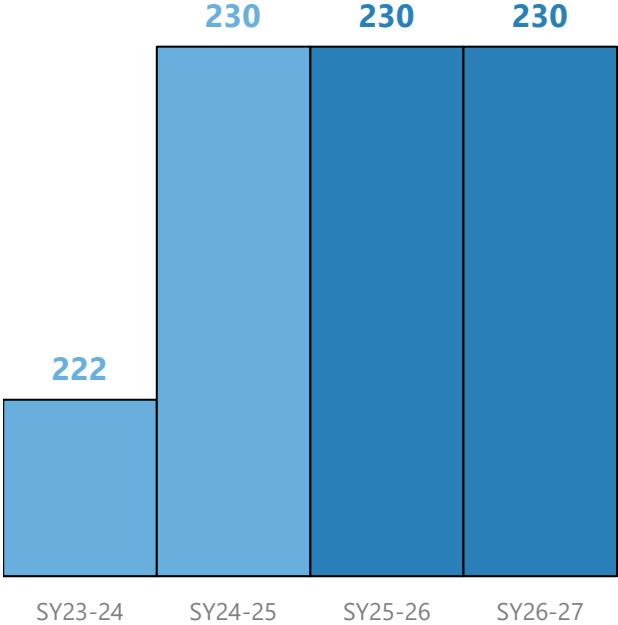
- \$491k decrease in Federal Revenue; \$0 ESSER Funds. Fed Rev was 24% of total rev in FY24
- \$253k increase in State Revenue.
- \$79k increase in Local Revenue, Prop C and Bank Interest
- \$68k decrease in Private Grants and Donations; Conservative budget

State Basic Formula

- End the year student count=230 → 77% attendance → ADA 185 → WADA 227
- Compared to FY24, \$430k increase in Basic Formula payment. This is due to:
 - FY25 enrollment count increases by 13%
 - Basic Formula Rate of \$12,443

Revenue | Enrollment Assumptions Detail

YEAR-END ENROLLMENT

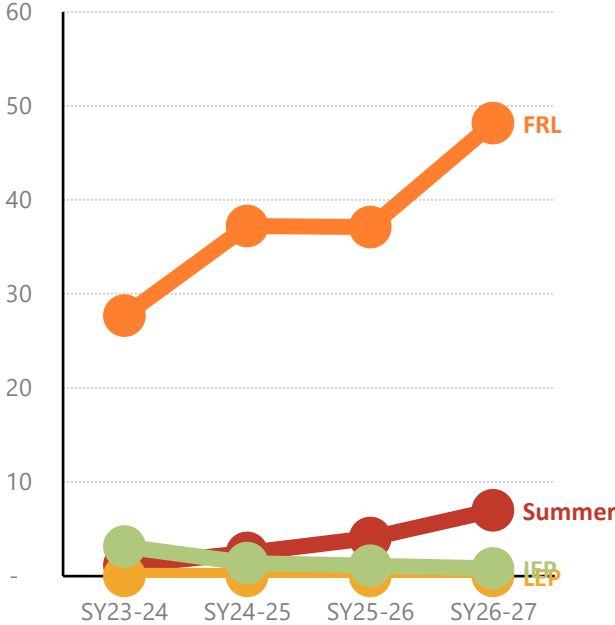


ENROLLMENT TRENDS

The FY25 enrollment target of 230 includes 19 JDC students. This is a conservative **4%** increase compared to FY24.

The prior 3 years have seen an average of **16%** enrollment increase.

SPECIAL POPULATIONS



WADA

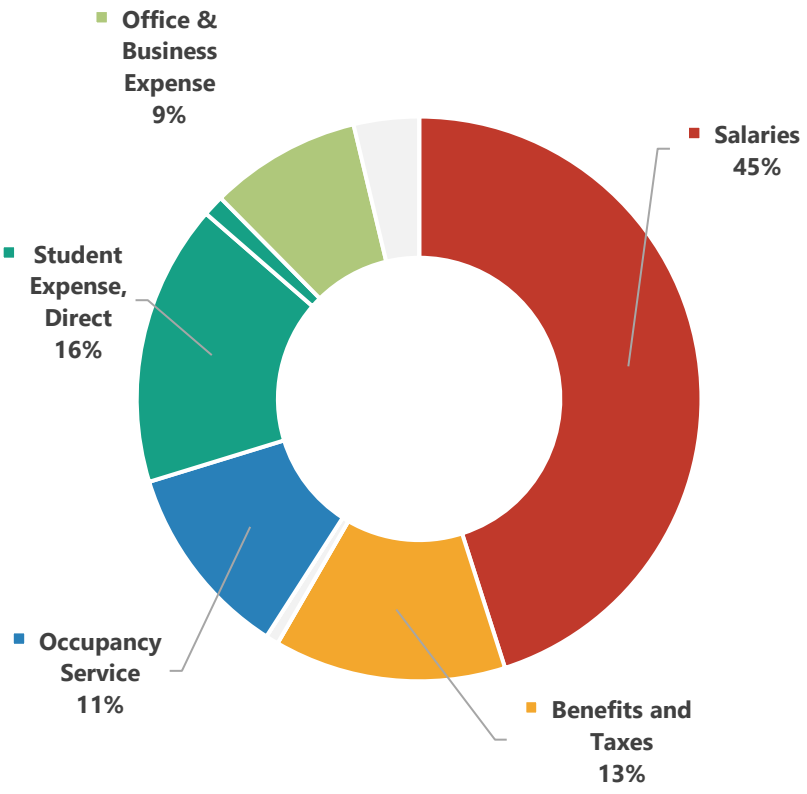
The FRL threshold updates from DESE allows for a higher weight with food counts.

WADA CALCULATION

	FY 25
End of Year Enrollment	230
Attendance Rate	77%
Regular Term ADA	185
Summer ADA	3.96
FRL	37
LEP/ELL	0
SPED	1
WADA	227
FWADA	N/A
Per WADA amount	\$12,443

Expenses | Overview

SY25 BUDGETED EXPENSE %



COMMENTS

We have budgeted **\$4,603,723** in expenses for SY24-25, which is \$39k more than the amount forecasted for the year before.

The largest components of expenses are Salaries (45.1%) and Student Expense, Direct (16.1%).

Highlighted year-to-year changes:

- \$73k increase in Salaries



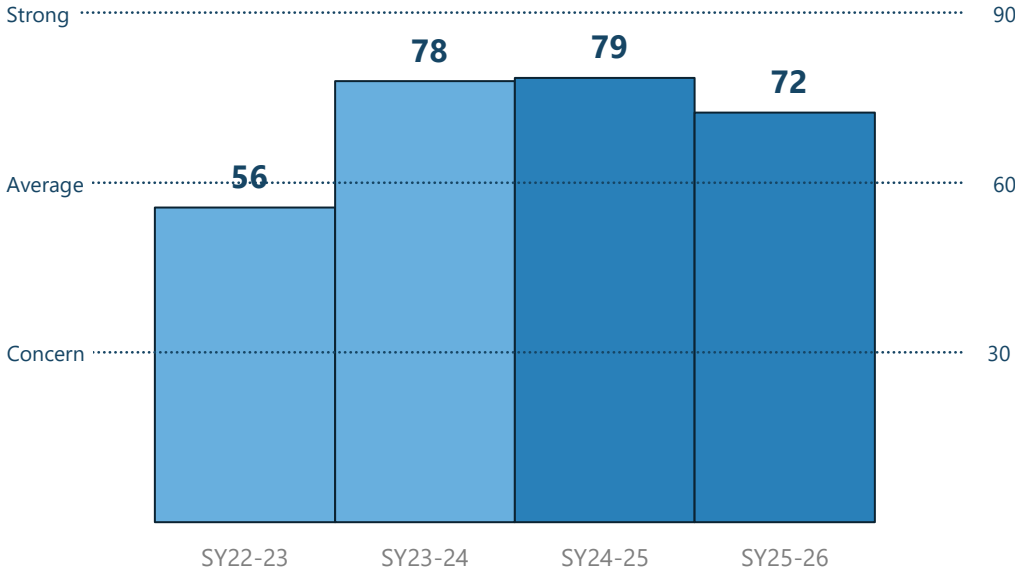
QUESTIONS?

**Please contact your
EdOps School Finance Manager:**

**Anne Nichols
anichols@ed-ops.com**

Historical Days of Cash

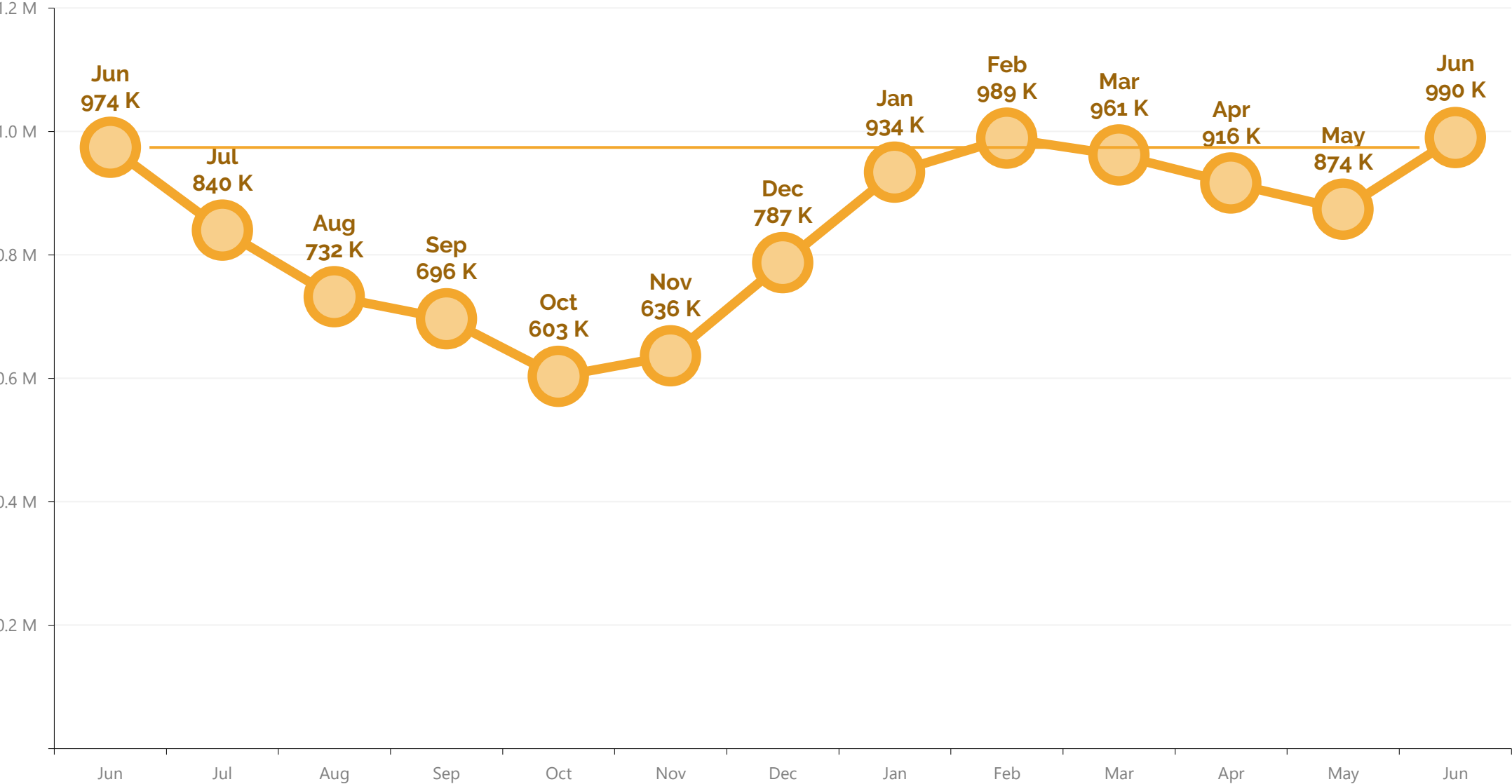
Historical Context: Days of Cash



79 DAYS OF CASH AT YEAR'S END

The budget predicts that we will end the year with 79 days of cash, which is 1 days better than the cash forecast for 6/30/24.

Appendix: Monthly Cash



➔ **\$16k
Gain**